



Torunlar REIC Material Event Disclosure

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Re. : Additional Information for The Purchase of Land located in Istanbul, Basaksehir province, Ikitelli-2 neighbourhood

Torunlar REIC purchased the whole land registered in Istanbul, Basaksehir province, Ikitelli-2 neighbourhood, city block: 858, parcel no: 3 with 12,131.79 m² of surface area (adjacent to Mall of Istanbul shopping center) on 10.01.2018 for a total value of TRY 75,100,000 + VAT from the Municipality of Basaksehir. On the other hand, in its appraisal report dated 31.01.2018 and with no: 2018/20, the appraisal company valued the aforementioned land with an appraisal value of TRY 67,985,000 + VAT.

The land, which, Torunlar REIC purchased with a total value of TRY 75,100,000 + VAT on 10.01.2018 is adjacent to Mall of Istanbul shopping center, Mall of Istanbul Office Tower and Mall of Istanbul Phase 2, whose construction is currently ongoing. The land has been purchased with a higher price than the appraisal company valued as Torunlar REIC holds the opinion that the aforementioned land will indeed add value to the existing Mall of Istanbul concept in the long-run. The situation will be announced to the shareholders in the first General Assembly and the necessary information will be provided.