



Torunlar REIC Material Event Disclosure

Date: 24.05.2018

From: Torunlar REIC Investor Relations
Tel: +90 216 425 20 07
Email: pepinorsel@torunlargo.com.tr

Re. : Refinancing Loan Raising for the Existing Assets and Ongoing Projects

In its meeting dated 11.05.2018 and no: 2018/22, the Board of Directors decided that Torunlar REIC agrees with Yapı & Kredi Bank to raise a loan of EUR 100 million for the purpose of refinancing the existing assets in its portfolio and the refinancing of the short-term loans of the ongoing projects on 23.05.2018. The loan will have a maximum term of 9 years. A first degree lien is established on the property (Deepo Outlet and Mall of Antalya) located in city of Antalya, Kepez borough, Sinan district, block no: 28569, parcel no: 15, against EUR 130 million for the benefit of the creditor bank. The aforementioned transaction has been completed on 21.05.2018.