

Torunlar Real Estate Investment Company

17.05.2022 General Assembly Meeting

Nominees for Members of Board of Directors

Aziz Torun- Nominee for Member of Board of Directors

Born in Kemah, Erzincan in 1950, Mr. Torun graduated from the Faculty of Economics at Istanbul University, Born in Kemah, Erzincan in 1950, Mr. Torun graduated from the Faculty of Economics at Istanbul University, in 1975. He worked as an inspector at the Ministry of Labor and Social Security between 1976 and 1982. He then decided to work in the private sector and quit his job in 1982. Together with his brother Mehmet Torun, he laid the foundations of the Torunlar Group of Companies. He currently serves as Chairman and Member of the Board of Directors of several subsidiaries of Torunlar Group. He also served as Chairman of the Board of Directors at GYODER (The Association of Real Estate and Real Estate Investment Companies) between 2013 and 2017.

Mehmet Torun- Nominee for Member of Board of Directors

Born in 1953 in Ağa saray, near Kemah in Erzincan. He started his business career at an early age. He is currently the Chairman of the Board of Directors of Torunlar Food Industry and Trade Inc., Torunlar Energy Industry and Trade Inc. and Ba kent Natural Gas Distribution REIC; all of which are within Torunlar Group. He is the Vice Chairman of the Board of Directors of K tahya Sugar Factory Inc., Torun Construction Industry and Trade Inc., Vice Chairman of the Board of Directors of Nokta Construction Inc. and member of the Board of Directors of Netsel Tourism Inc. He is also a founding partner of Torunlar Real Estate Investment Company.

Mahmut Karabiyik - Nominee for Member of Board of Directors

Born in 1961, Afyon – Sincanlı. Graduated from İstanbul University Faculty of Law in 1982. Since completing his lawyer internship in 1983, he has been working as a lawyer particularly in the areas of Commercial Law, Corporate Law, Banking and Capital Markets Law and Enforcement-Bankruptcy Law. Mr. Karabiyik is a member of the Board of Directors of Yeni Gimat REIC and Ba kent Natural Gas Distribution REIC.

İsmail Kazan  – Nominee for Member of Board of Directors

Born in Tekirda  in 1972. Mr. Kazan  graduated from the Faculty of Business Administration at Bilkent University in 1994. He completed a MSc. Degree in International Financial Markets at the University of Southampton in 2001. He worked as an Inspector on the Board of Internal Auditors between 1994 and 2002, and as an Assistant Treasury Manager between 2006 and 2008 at T rkiye İŐ Bankası, and as the Group Manager in the Treasury Department at İŐ Bankası between 2006 and 2008. He worked as an Assistant General Manager at Arab-Turkish Bank between 2008 and 2009. Since 2009, İsmail Kazan  has been the CFO at Torunlar REIC. He served as a member of the Board of Directors at Turkish Capital Markets Association between 2014 and 2018. Also, Mr. Kazan  is a member of the Board of Directors at Ba kent Natural Gas Distribution REIC, Torunlar Energy Industry and Trade Inc., Torunlar Food Inc. and TRN Hotel Management and Investment Inc.

Ramadan Kumova – Nominee for Independent Member of Board of Directors

Born in 1968 in İstanbul. He received his undergraduate degree from the Faculty of Engineering, Department of Civil Engineering at Boğaziçi University, in 1991. He is a graduate of Harvard Business School. He began his career in the Bekhme Dam project at Enka, then worked on highway projects. In 1993, he worked at international markets. In 1998, he worked within marketing, market research and concept development in the real estate sector giving management consultancy to leading companies of the sector. He established partnerships with US companies in order to grant mortgage loans to be granted in Turkey. Between the years 2006 – 2010, he worked as the General Manager of a company engaged in real estate development and investment. He founded FerYapı with its partners in 2010 and initiated the real estate sector's leading projects. He served at Turkey Basketball Federation Board Member, GYODER Board Member, İnder (Association of İstanbul Constructors) Board Member, founding member of Board of Directors AYD (Council of Shopping) and he currently continues to serve as the Deputy Chairman of Konutder (Association of Housing Developers and Investors).

Kenan Yavuz - Nominee for Independent Member of Board of Directors

Born in 1959 in Bayburt, Kenan Yavuz graduated from Business Administration Department of Ankara Academy of Commercial and Economic Sciences in 1981. He received a master's degree from the Institute of Business Administration of Istanbul University Faculty of Management.

Kenan Yavuz started his professional career at Koç Holding where he took part in different divisions and held various managerial positions until he left the company in 2004. Having obtained his second master's degree (MBA) at Yeditepe University in 1998 – 2000, Kenan Yavuz was appointed as Board Member of Petkim Petrokimya Holding in March 2004 and then as General Manager of Petkim in May 2004. In 2008, he concluded the privatization process of Petkim Petrochemical Holding, one of Turkey's most important strategic enterprises. Upon the demand of State Oil Company of Azerbaijan Republic (SOCAR) that acquired Petkim, Mr. Yavuz continued working as the General Manager of Petkim after privatization.

Kenan Yavuz carried out his duty as President/CEO of SOCAR Turkey Enerji Inc., between 2009 and 2016, which was established within the framework of SOCAR's decision on expanding its activities in Turkey. Since 2009, he has led the establishment of the companies such as STAR Rafineri Inc., Petlim Limancılık Ticaret Inc. and SOCAR Power Enerji Yatırımları Inc. within the structure of SOCAR Turkey Enerji Inc. In September 2016, Kenan Yavuz has founded YAVUZ Management Solutions Ltd. He is fluent in English, married with two children.

Emre Çamlıbel - Nominee for Independent Member of Board of Directors

Co-Founder and currently Chairman of Re-Pie PE/Asset Management, Dr. M. Emre Çamlıbel holds an MS degree in Civil Engineering from MIT, and a BS degree in Civil Engineering from Yıldız Technical University. He also has a PhD degree in Civil Engineering on energy efficiency optimisation modelling from Boğaziçi University. Dr. M. Emre Çamlıbel started his career in 1992 at STFA in Turkey as a structural engineer and continued at Kennedy & Rossi Inc. and Walsh Brothers Inc., in Boston as a project engineer and manager afterwards. In 1998, he joined Soyak Group where he initially served as Assistant to General Manager at Soyak Construction and later as the Project Development Coordinator at Soyak Holding, followed by being the general manager and executive board member of Soyak Real Estate Development Co., and finally CEO of Soyak Holding between 2008 and 2016. He was a Board member of the Housing Developers and Investors Association (KONUTDER), Reits and Real Estate Association (GYODER), as well as Turkish Green Building Council (CEDBIK) and Istanbul Contractors Association (INDER). He

also serves as a board member at the Affordable Housing Institute in Boston, as well as an advisory board member of a software related startup in San Francisco. He also acts as technical advisor in several engineering consultancy and design firms, mainly in real estate and energy related fields. Primarily focusing on the real estate and energy sectors, Dr. M. Emre Camlibel has more than 25 years of experience in real estate, project management, investment and business development. Camlibel is a Partner Associate Professor at Vilnius Gediminas Technical University and a part time instructor at Bogazici University in Engineering and Business schools and a frequent visiting instructor at MIT (CRE) and Columbia Universities.