

Torunlar Real Estate Investment Company

19.06.2018 General Assembly Meeting

Nominees for Members of Board of Directors

Aziz Torun- Nominee for Member of Board of Directors

Born in Kemah, Erzincan in 1950, Mr. Torun graduated from the Faculty of Economics at Istanbul University, Born in Kemah, Erzincan in 1950, Mr. Torun graduated from the Faculty of Economics at Istanbul University, in 1975. He worked as an inspector at the Ministry of Labor and Social Security between 1976 and 1982. He then decided to work in the private sector and quit his job in 1982. Together with his brother Mehmet Torun, he laid the foundations of the Torunlar Group of Companies. He currently serves as Chairman and Member of the Board of Directors of several subsidiaries of Torunlar Group. He also served as Chairman of the Board of Directors at GYODER (The Association of Real Estate and Real Estate Investment Companies) between 2013 and 2017.

Mehmet Torun- Nominee for Member of Board of Directors

Born in 1953 in Ağaçaray, near Kemah in Erzincan. He started his business career at an early age. He is currently the Chairman of the Board of Directors of Torunlar Food Industry and Trade Inc., Torunlar Energy Industry and Trade Inc. and Başkent Natural Gas Distribution REIC; all of which are within Torunlar Group. He is the Vice Chairman of the Board of Directors of Kütahya Sugar Factory Inc., Torun Construction Industry and Trade Inc., Vice Chairman of the Board of Directors of Nokta Construction Inc. and member of the Board of Directors of Netsel Tourism Inc. He is also a founding partner of Torunlar Real Estate Investment Company.

Mahmut Karabiyik - Nominee for Member of Board of Directors

Born in 1961, Afyon – Sincanlı. Graduated from İstanbul University Faculty of Law in 1982. Since completing his lawyer internship in 1983, he has been working as a lawyer particularly in the areas of Commercial Law, Corporate Law, Banking and Capital Markets Law and Enforcement-Bankruptcy Law. Mr. Karabiyik is a member of the Board of Directors of Yeni Gimat REIC and Başkent Natural Gas Distribution REIC.

Prof. Dr. Ali Alp – Nominee for Member of Board of Directors

Born in 1964 in Rize, he graduated with a Bachelor's degree in Business Administration from the Faculty of Political Sciences at Ankara University in 1987, before going on to complete a Master's degree in Business Management at Marmara University in 1991, and a Doctorate in Business Administration at Ankara University in 1995. Having started his career as an assistant specialist at the Undersecretariat of the Treasury in 1987, he then worked as a specialist at the Capital Markets Board between 1988 and 1996. After 1996, he served as a consultant to the Minister of Economy, vice president at General Directorate of Public Housing (TOKİ), an assistant adviser at the Ministry of Culture and Tourism, Executive Committee Member at World Tourism Organization, Chairman of Emlak REIC and Board Member at TRT, and Council Member at Turkish Accounting Standards Council. He worked as faculty member at Maastricht Faculty of Business Administration, and University of Illinois at Urbana- Champaign.

He is currently a faculty member at Economy and Technology University founded by the Union of Chambers and Commodities of Turkey, and gives lectures on finance at Bilkent University and Vienna University of Economics and Business as a visiting scholar. Furthermore, he is Board Member at Yeni Gimat REIC, Başkent Natural Gas Distribution REIC, and Özak REIC.

Ramadan Kumova – Nominee for Independent Member of Board of Directors

Born in 1968 in İstanbul. He received his undergraduate degree from the Faculty of Engineering, Department of Civil Engineering at Boğaziçi University, in 1991. He is a graduate of Harvard Business School. He began his career in the Bekhme Dam project at Enka, then worked on highway projects. In 1993, he worked at international markets. In 1998, he worked within marketing, market research and concept development in the real estate sector giving management consultancy to leading companies of the sector. He established partnerships with US companies in order to grant mortgage loans to be granted in Turkey. Between the years 2006 – 2010, he worked as the General Manager of a company engaged in real estate development and investment. He founded FerYapı with its partners in 2010 and initiated the real estate sector's leading projects. He served at Turkey Basketball Federation Board Member, GYODER Board Member, İnder (Association of İstanbul Constructors) Board Member, founding member of Board of Directors AYD (Council of Shopping) and he currently continues to serve as the Deputy Chairman of Konutder (Association of Housing Developers and Investors).

Kenan Yavuz - Nominee for Independent Member of Board of Directors

Born in 1959 in Bayburt, Kenan Yavuz graduated from Business Administration Department of Ankara Academy of Commercial and Economic Sciences in 1981. He received a master's degree from the Institute of Business Administration of Istanbul University Faculty of Management.

Kenan Yavuz started his professional career at Koç Holding where he took part in different divisions and held various managerial positions until he left the company in 2004. Having obtained his second master's degree (MBA) at Yeditepe University in 1998 – 2000, Kenan Yavuz was appointed as Board Member of Petkim Petrokimya Holding in March 2004 and then as General Manager of Petkim in May 2004. In 2008, he concluded the privatization process of Petkim Petrochemical Holding, one of Turkey's most important strategic enterprises. Upon the demand of State Oil Company of Azerbaijan Republic (SOCAR) that acquired Petkim, Mr. Yavuz continued working as the General Manager of Petkim after privatization.

Kenan Yavuz carried out his duty as President/CEO of SOCAR Turkey Enerji Inc., between 2009 and 2016, which was established within the framework of SOCAR's decision on expanding its activities in Turkey. Since 2009, he has led the establishment of the companies such as STAR Rafineri Inc., Petlim Limançılık Ticaret Inc. and SOCAR Power Enerji Yatırımları Inc. within the structure of SOCAR Turkey Enerji Inc. In September 2016, Kenan Yavuz has founded YAVUZ Management Solutions Ltd. He is fluent in English, married with two children.

İbrahim Kemal Tosun - Nominee for Independent Member of Board of Directors

Born in 1978 in Ankara. He completed his undergraduate degree from Faculty of Economics and Administrative Sciences Political Science and International Relations Department at İstanbul Bilgi University with a high degree of honor. He started his commercial business career in the jewelry industry and continued with opening and management of franchise store on retail food. As of 2008, he started operations in real estate and construction sector. He continues to develop residential projects with the company which he established as the founding partner and provides consultancy service to medium-sized firms in the fields of project development, sales and marketing. He is married with two children. He is fluent in English.