



## **TORUNLAR REAL ESTATE INVESTMENT COMPANY**

### **2020 PROFIT DISTRIBUTION TABLE**

The net profit of the period was recorded as TRY 293,000,924 in our Company's financial statements dated December 31, 2020, and prepared in accordance with the Capital Markets Board's "Communiqué: II-14.1 on the Principles for Financial Reporting in the Capital Market", while the net loss of the period was recorded as TRY 132,197,320 in the statutory records kept in compliance with the Tax Procedure Law.

The profit distribution table is presented to the approval of the General Assembly under the dividend distribution proposal prepared by the Board of Directors in accordance with Capital Markets Board's Regulation, the Company Dividend Distribution Policy and Article 38, entitled "Distribution of Dividends" of the Articles of Association.

**TORUNLAR REAL ESTATE INVESTMENT COMPANY**

2020 Profit Distribution Table / TRY		
1.	Paid up/Issued Capital	1,000,000,000
2.	Total Legal Reserve (as per Statutory Records)	220,607,044
Any Privilege in Dividend Distribution if any according to the Articles of Association: None		
<b>2020</b>		
		<b>Capital Markets Board (IFRS)</b>
		<b>Statutory</b>
3.	Pre-tax Profit	293,000,924
4.	Tax Provision (-)	
5.	Net Profit (=)	293,000,924
6.	Previous Year Losses (-)	
7.	General Legal Reserve (-)	-
8.	Net Distributable Profit (=)	<b>293,000,924</b>
9.	Donations within the Year (+)	10,000
10.	Net Distributable Profit including Donation for Distribution of First Dividend	<b>293,010,924</b>
11.	First Dividend to the Shareholders	-
	-Cash	-
	-Bonus Shares	
	-Total	
12.	Dividend to Privileged Shareholders	-
13.	Other Dividend Distributed	
	Dividend to the BoD Members	
	Dividend to the Employees	
	Dividend to None-Shareholders	
14.	Dividend to the Holders of the Usufructuary Shares	
15.	Second Dividend to the Shareholders	-
16.	General Legal Reserve	
17.	Statutory Reserves	
18.	Special Reserves	
19.	EXTRAORDINARY RESERVE	293,000,924
20.	Other Sources to be Distributed	

Note: Consolidated financial statements are used when calculating the figures for "Capital Markets Board (IFRS)".

DIVIDEND PAYOUT RATIO TABLE				
INFORMATION ABOUT THE DIVIDEND PER SHARE				
	GROUP	TOTAL DIVIDEND AMOUNT DISTRIBUTED (TRY)	DIVIDEND PER SHARE FOR TRY 1 NOMINAL VALUE	
			AMOUNT (TRY)	RATIO (%)
GROSS		0.00	0.00	0.0
NET		0.00	0.00	0.0
THE RATIO OF DISTRIBUTED DIVIDEND TO THE NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS				
DIVIDEND AMOUNT DISTRIBUTED TO THE SHAREHOLDERS (TRY)		TOTAL DIVIDEND AMOUNT DISTRIBUTED / NET DISTRIBUTABLE PROFIT (%)		
0.00		0.0		